

How to Calculate your Subsidized Rent

Your Total GROSS Income:

Social Security-before Medicare Deduction
Employment-Gross wage
Pension- Gross Benefit
Any other income

+

Income from Assets:

Interest from Bank Accounts
Dividends from Investments
2% of value of Real Estate held (or any assets that do not earn interest or dividends)

-

Out of Pocket Medical Expense that exceeds 3% of your Gross Income:

Co-Pays for prescriptions or visits
Glasses or eye doctor payments
Dental work or visits
Mileage to medically related appointments
Out of Pocket Medical expenses (Items purchased without a prescription, but needed for medical reasons as stated by a Medical Professional)

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\$400 Elderly/Disabled Household Deduction
And/or \$480 per child deduction

=

Your Adjusted Annual Income
(HUD Definition)

Your Adjusted Annual Income
(HUD Definition)

/

12 =

Your Adjusted Monthly
Income
(HUD Definition)

X 30% = YOUR RENT